



Press release – May 30, 2017

Result of the option to receive the 2016 dividend payment in shares

Danone Shareholders' Meeting, held on April 27, 2017 in Paris, has approved the proposed dividend, related to the 2016 fiscal year, of € 1.70 per share and has decided to offer each shareholder the possibility to receive the dividend in cash or in DANONE shares.

The option period was open from May 5, 2017 (included) to May 19, 2017 (included). At the end of the option period, 74.01% of rights were exercised in favor of the 2016 dividend payment in shares.

For the purposes of the dividend payment in shares, 13,835,487 new shares will be issued, representing 2.11% of Danone's share capital on the basis of the share capital as of April 30, 2017. As a reminder, the issuance price of the new shares to be issued in payment of the dividend is set at €55.64. It represents 90% of the average of the opening share prices on Euronext Paris of the 20 trading days preceding the date of the Shareholders' Meeting less the amount of the dividend, rounded up to the next euro cent.

The settlement and delivery of the shares as well as their admission to trading on Euronext Paris will occur on June 1, 2017. The shares will carry dividend rights as from January 1, 2017 and will be fully assimilated to existing shares already listed.

The total cash dividend to be paid to the shareholders who did not elected the share option amounts to € 275,293,438.90 and will be paid from June 1, 2017 onwards.

About Danone (www.danone.com)

Dedicated to bringing health through food to as many people as possible, Danone is a leading global food company built on four business lines: Essential Dairy and Plant-Based Products, Early Life Nutrition, Waters and Medical Nutrition. Through its mission and dual commitment to business success and social progress, the company aims to build a healthier future, thanks to better health, better lives and a better world, for all its stakeholders—its more than 100,000 employees, consumers, customers, suppliers, shareholders and all the communities with which it engages.

With our products being present in over 130 markets, Danone generated sales of approximately €22 billion in 2016. Danone's brand portfolio includes both international brands (Activia, Actimel, Alpro, Danette, Danonino, Danio, evian, Volvic, Nutrilon/Aptamil, Nutricia) and local brands (Aqua, Blédina, Cow & Gate, Bonafont, Horizon Organic, Mizone, Oikos, Prostokvashino, Silk, Vega).

Listed on Euronext Paris and on the OTCQX market via an ADR (American Depositary Receipt) program, Danone is a component stock of leading social responsibility indexes including the Dow Jones Sustainability Indexes, Vigeo, the Ethibel Sustainability Index, MSCI Global Sustainability, MSCI Global SRI Indexes and the FTSE4Good Index.